010

COMMITMENT FINANCE LTD

CIN: L65923WB1990PLC050406

Regd. Office: C/o Business Communication Centre, 21 Parsee Church Street, Opp. 18 Ezra Street, Kolkata - 700001

Email: corp.commitment@gmail.com; Website: www.commitmentfinance.net.in, Contact Number: 9811505663

Date: 31/05/2019

Website: www.commitmentfinance.net.in

To, The Secretary, The Calcutta Stock Exchange Ltd 7, Lyons Range, Kolkata – 700 001

Sub: - Submission of following documents for the quarter ended 31st March, 2019

Dear Sir,

With reference to the above we hereby submitting you the following documents for the quarter ended 31st March, 2019

- Audited Financial Result for the quarter ended 31st March, 2019
- Unmodified Opinion Report for the quarter ended 31st March, 2019
- Outcome of the Board Meeting held on 30th May, 2019

Please find the same and acknowledge the receipt.

This is for Compliance and your record.

Thanking You.

Yours Faithfully,

For, COMMITMENT FINANCE LIMITED COMMITMENT FINANCE LTD.

Authorised Signatory/Director (Director/Authorised Signatory)

Encl: As above

Listing Department
Reco
Contents not venified
SI. No. Dated

COMMITMENT FINANCE LIMITED

BUSINESS COMMUNICATION CENTRE, 21 PARSEE CHURCH STREET, OPP 18 EZRA STREET, KOLKATA - 700001

AUDITED FINANCIAL RESULTS I Statement of Standalone Audited Results fo				15	Amount (In Rs
PARTICULARS	3 months ended 31.03.2019	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Year to date figures for current year ended (31/03/2019)	Previous year ended (31/03/2018)
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.Revenue			4.000.405	9,021,981	4,564,11
(a) Income from Operations	1,880,565	2,403,862	1,936,465	9,021,961	4,304,11
(b) Other Operating Income	-	2 402 902	1,936,465	9,021,981	4,564,1
Total Revenue	1,880,565	2,403,862	1,330,403	3,021,301	
2.Expenses					
(a) Changes in value of inventories			· · · · · · · · · · · · · · · · · · ·		100.0
(b) Employee benefits expense	349,145	304,500	30,000	825,645	100,6-
(c)Depreciation and amortisation expense	-	_	-	-	
(d)Provisions and write offs	8,822,594	•	(2,238,330)		(2,238,3
(e)Other expenses	579,230	111,514	344,863	1,113,479	651,0
Total Expenses	9,750,969	416,014	(1,863,467)	10,761,718	(1,486,6
3.Profit/(Loss) from operations before other Income, finance Cost & Exceptional Items (1-2) 4. Other Income	(7,870,404)	1,987,848 430,328	3,799,932	(1,739,737) 430,328	6,050,7
5.Profit/(Loss) from ordinary activities before finance Cost & Exceptional Items (3 + 4)	(7,870,404)	2,418,176	3,799,932	(1,309,409)	6.050,7
6 Finance Cost	61,810	61,941	50,791	242,280	247.1
7.Profit /(Loss) from ordinary activities after Finance Cost but before exceptional item (5 - 6)	(7,932,214)	2,356,235	3,749,141	(1,551,689)	5 803,5
8 Exceptional Items				-	
9. Profit / (Loss) from ordinary activities before tax(7-8)	(7,932,214)	2,356,235	3,749,141	(1,551,689)	5,803,5
10. Tax expense	282,941	606,997	476,126	2,005,133	997.0
11.Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(8,215,154)	1,749,238	3,273,015	(3,556,822)	4,806,5
12 Extraordinary items (net of tax expense)	-				
13. Net Profit / (Loss) for the period (11 + 12)	(8,215,154)	1,749,238	. 3,273,015	(3,556,822)	4,806,5
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	49,007,000	49,007,000	49,007,000	49,007,000	49,007.0
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	61,694,585	65,251,4
16 i Earnings Per Share (before extraordinary items) Basic & Diluted	(1.68)	0.36	0.67	(0.73)	0.
16 ii Earnings Per Share (after extraordinary items) Basic & Diluted	(1.68)	0.36	0.67	(0.73)	0

- 1 The above unaudited results were duly reviewed by the Audit committee and approved at the meeting of the board of directors of the company held on 30th of May,2019
- 2 The company operates in a single reportable segment i.e. NBFC for the purpose of AS 17 on 'Segment Reporting'. The company operates in a single geograph segment re-domestic
- 3 The above audited financial results for the quarter & year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Bo of Directors in their respective meetings held on 30th May, 2019.
- 4 Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures in respect of full financial years and figures published for nine months per ended 31st December, 2018 and 31st December, 2017 respectively.

For and on behalf of Board of Directo

Authorised Signatory/Director

Place KOLKUTA Date. 30/05/2019



COMMITMENT FINANCE LIMITED

CIN: L65923WB1990PLC050406

BUSINESS COMMUNICATION CENTRE, 21 PARSEE CHURCH STREET, OPP 18 EZRA STREET, KOLKATA - 700001

Website: www.commitmentfinance.in; Email: corp.commitment@gmail.com

Statements of Standalone Assets and Liabilities

(Rs. In '000)

SI. No	Particulars	As at 31.03.2019 Audited	As at 31.03.2018 Audited	SI. No	Particulars	As at 31.03.2019 Audited	As at 31.03.2018 Audited
(I)	EQUITY AND LIABILITIES	6		(II)	ASSETS		
(1)	Shareholders funds			(1)	Non Current assets		
	(a) Share Capital	49,007 49,007 (a) Fixed Assets		(a) Fixed Assets	-	-	
	(b) Reserves and Surplus	61,694	65,251		(b) Non current investments	10,693	9,193
(2)	Non- Current Liabilities				(c) Deferred Tax Asset	-	•
	(a) Long Term Provisions	13,378	4,555		(d) Long term loans and advances	843	6,189
				(2)	Current Assets		
(3)	Current Liabilities				(a) Inventories	-	
	(a) Short term borrowings	2,920	2,702		(b) Cash & Bank balances	298	999
	(b) Other current liabilities	702	418		(c) Short term loans & advances	116,855	106,014
	(c) Short term provisions	988	462		(d) Other Current Assets		-
	TOTAL	128,689	122,395		TOTAL	128,689	122,395

For and on behalf of Board of Directors

COMMITMENT FINANCE LTD.

Authorised Signator Singrator

Director DIN: 07957163

Place: Kolkata

Date: 30th May, 2019

N. AGARWALA & ASSOCIATES CHARTERED ACCOUNTANTS

29A, Weston Street 2nd Fl. Rm. No. B-8 Kolkata - 700 012

Ph.: (033) 2211-7714 / 98300 80381 E-mail : modimkm2010@yahoo.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To.

The Board of Directors of Commitment Finance Limited

- 1. We have audited the accompanying Standalone Financial Results of Commitment Finance Limited ('the Company') for the quarter and year ended 31st March, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Standalone Financial Results, which are the responsibility of the Company's management has been approved by the Board of Directors and initiated by us for identification purposes. These Standalone Financial Results have been prepared on the basis of the annual standalone financial statements. Our responsibility is to express an opinion on these Standalone Financial Results, based on our audit of such annual standalone financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
- 2. We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management.
- 3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Standalone Financial Results.
- 4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) gives a true and fair view of the net profit and other financial information of the Company for the quarter as well as year ended March 31, 2019.
- 5. The Standalone Financial Results includes the results for the Quarter ended March 31, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place of signature: Kolkata

Date:30/05/2019



For N AGARWALA & ASSOCIATE

Chartered Accountants Firm Registration No.: 315097E

CA Manoj Kumar Modi Partner

Membership No. 054041

COMMITMENT FINANCE LTD

CIN. L65923WB1990PLC050406

Regd. Office. C/o Business Communication Centre, 21 Parsee Church Street.

Opp. 18 Ezra Street, Kolkata - 700001

Email. corp.commitment@gmail.com; Website. www.commitmentfinance.net.in,

Contact Number, 9811505663

Date:30th May, 2019

To,
The Listing Department,
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata- 700001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 30thMay, 2019, adopted and approved Standalone Unaudited Financial Results of the company for the quarter ended 31st March, 2019.

Copies of audited Financial Results along with Unmodified Audit Report for the quarter ended 31st March, 2019 are enclosed herewith.

The meeting of Board of Directors commenced at 2.30 PM and the agenda relating to financial results were approved at 3.10 PM. The Board Meeting continues for discussing other agenda item(s).

The above information will be made available on Company's website <u>www.commitment</u> <u>finance.net.in</u>

This is for your kind information and record.

Yours Faithfully,

For COMMITMENT FINANCE LIMITED

COMMITMENT, FINANCE LTD.

Campliante Office Inatory/Director